

Prosperity Canadian Equity Fund

Quarterly Update | As of June 30, 2022

T · E · W E A L T H

Your life. Your legacy.

Investment Objective: To provide long-term capital appreciation through investment in the equity securities of Canadian issuers. The Fund seeks to outperform the S&P/TSX Composite Total Return Index over rolling four-year periods.

Portfolio Manager: CWB Wealth Management Ltd.

Portfolio Sub-advisors:

Guardian Capital

Founded in 1962, Guardian Capital LP is an independent, institutional investment firm whose approach is to look for companies that have one or more definable long-term drivers of growth.

CWB Wealth Management Ltd.

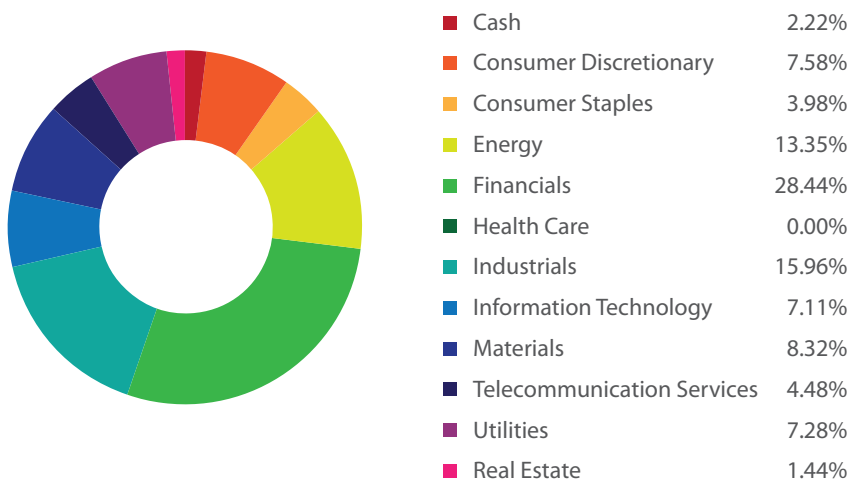
CWB Wealth Management Ltd. is an investment division of Canadian Western Bank. CWBWM Ltd. uses a discounted cash flow approach as the cornerstone of its bottom up process. Balance sheet strength and management are also considered, in ultimately identifying high quality, dividend paying companies for the portfolio.

Performance

Annualized ¹	3mo	6mo	1yr	3yr	5yr	7yr	10yr	Inception ²
Prosperity Canadian Equity Fund	-11.4%	-7.2%	0.0%	7.4%	5.4%	5.1%	7.5%	6.7%
S&P/TSX Composite Total Return	-13.2%	-9.9%	-3.9%	8.0%	7.6%	6.9%	8.2%	7.2%

Calendar Year	2021	2020	2019	2018	2017	2016	2015	2014
Prosperity Canadian Equity Fund	24.3%	3.7%	15.9%	-13.2%	6.8%	18.9%	-6.3%	8.5%
S&P/TSX Composite Total Return	25.1%	5.6%	22.9%	-8.9%	9.1%	21.1%	-8.3%	10.6%

Sector Allocation



Top 10 Holdings

Royal Bank of Canada	6.24%
Canadian Pacific Railway	4.49%
TD Bank	4.08%
Bank of Montreal	4.01%
Canadian Natural Resources	3.71%
Suncor Energy	3.66%
TC Energy Corp	3.66%
Brookfield Asset Management	3.52%
Waste Connections	3.33%
Telus Corp	2.85%

Management Fee³ 0.55%

Total Fund Assets \$85,726,000

Distributions Quarterly (Income)
Annually (Capital Gains)

¹Returns are annualized only for those periods greater than one year.

²The inception date for the Prosperity Canadian Equity Fund is February 24, 2004.

³The annual fee payable by the fund to CWB Wealth Management Ltd. for acting as manager of the Prosperity Canadian Equity Fund.

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Investment returns are expressed in Canadian dollars unless otherwise noted and are net of investment management fees, net of fund expenses for the Prosperity pooled funds, and include reinvestment of dividends and income, where applicable. They do not take into account other charges or income taxes payable by any unitholder that would have reduced returns. Returns are time-weighted and figures may be subject to rounding. Pooled funds are not guaranteed. Values change frequently, such that past investment performance is no guarantee of future returns and may not be repeated. The above performance information reflects previous sub-advisors and/or sub-advisor allocations. Note that this fact sheet references only the pooled fund units available to T.E. Wealth clients when we provide discretionary investment management services.

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The Jov Prosperity Canadian Equity Fund is managed by CWB Wealth Management Ltd. ("CWBWM"). CWBPM is a subsidiary of Canadian Western Bank and a member of the CWB Financial Group. T.E. Wealth is a trademark of CWBWM.