

Quarterly Update

As of Dec 31, 2023

Annualized Performance ¹	3mo	6mo	1yr	3yr	5yr	7yr	10yr	Inception
Fund	9.0%	7.7%	17.0%	9.4%	12.5%	10.4%	11.7%	7.3%
S&P 500 Total Return Index [CAD]	8.9%	7.7%	23.3%	11.3%	15.0%	13.1%	14.5%	9.5%

Calendar Performance	2023	2022	2021	2020	2019	2018	2017	2016
Fund	17.0%	-11.3%	26.3%	12.0%	22.6%	1.8%	8.9%	6.1%
Benchmark	23.3%	-12.2%	27.6%	16.3%	24.8%	4.2%	13.8%	8.1%

Industry Weights	Prosperity
Cash	0.9%
Consumer Discretionary	6.1%
Consumer Staples	5.1%
Energy	1.4%
Financials	17.9%
Health Care	14.0%
Industrials	16.0%
Information Technology	23.9%
Materials	6.2%
Telecommunication Services	5.3%
Utilities	0.9%
Real Estate	2.3%

Top Ten Holdings	
Company	% of Fund
Microsoft Corp	6.2%
Visa Inc	3.6%
Alphabet	3.4%
Mastercard	2.8%
UnitedHealth Group Inc	2.2%
Sherwin-Williams Co	2.2%
Amazon	1.8%
Allegion PLC	1.6%
Amphenol Corp	1.6%
Cintas Corporation	1.6%

Total Assets **\$104,858,931**
Management Fee³ 0.65%

Distributions

Quarterly (Income)

Annually (Capital Gains)

Investment Objective: To provide long-term capital appreciation through investment in the equity securities of U.S. companies. The Fund seeks to outperform the S&P 500 Total Return Index (CAD) over rolling four-year periods.

Portfolio Manager: CWB Wealth

Portfolio Sub-advisors:

MFS Investment Management MFS was founded in 1924 on the belief that earnings growth along with valuation discipline are the most important drivers of stock price performance and that quality is often underappreciated by the market.

Bristol Gate Capital Partners Bristol Gate was founded in 2006 and their focus is on growth of income, using proprietary analytics and fundamental analysis. They believe the risk of capital loss is mitigated by investing in businesses that possess predictable dividend growth characteristics.

Mawer Investment Management Founded in 1974 by Charles Mawer, the firm's bottom-up fundamental research process seeks to identify high-quality growth companies trading at a discount to their intrinsic value, relative to the market.

¹Returns are annualized only for those periods greater than one year.

²The inception date for the Prosperity U.S. Equity Fund is February 24, 2004.

³The annual fee payable by the fund to CWB Wealth for acting as manager of the Prosperity U.S. Equity Fund.

Investment returns are expressed in Canadian dollars unless otherwise noted and are net of investment management fees, net of fund expenses for the Prosperity pooled funds, and include reinvestment of dividends and income, where applicable. They do not take into account other charges or income taxes payable by any unitholder that would have reduced returns. Returns are time-weighted and figures may be subject to rounding. Pooled funds are not guaranteed. Values change frequently, such that past investment performance is no guarantee of future returns and may not be repeated. The above performance information reflects previous sub-advisors and/or sub-advisor allocations. Note that this fact sheet references only the pooled fund units available to CWB Wealth clients when we provide discretionary investment management services.

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The Jov Prosperity US Equity Fund is managed by CWB Wealth ("CWBWM"). CWBWM is a subsidiary of Canadian Western Bank and a member of the CWB Financial Group.