

Quarterly Update

As of Sep 30, 2023

Annualized Performance ¹	3mo	6mo	1yr	3yr	5yr	7yr	10yr	Inception
Prosperity Canadian Equity Fund	-3.5%	-3.3%	6.5%	10.4%	4.5%	5.1%	6.0%	6.6%
S&P/TSX Composite Total Return	-3.3%	-1.1%	9.5%	9.9%	7.3%	7.3%	7.5%	7.2%

Calendar Performance	2022	2021	2020	2019	2018	2017	2016	2015
Prosperity Canadian Equity Fund	-3.5%	24.3%	3.7%	15.9%	-13.2%	6.8%	18.9%	-6.3%
S&P/TSX Composite Total Return	-5.8%	25.1%	5.6%	22.9%	-8.9%	9.1%	21.1%	-8.3%

Sector Allocation	Prosperity
Cash	1.4%
Consumer Discretionary	7.2%
Consumer Staples	4.0%
Energy	13.2%
Financials	28.2%
Health Care	0.0%
Industrials	15.5%
Information Technology	10.2%
Materials	10.4%
Telecommunication Services	2.9%
Utilities	5.7%
Real Estate	1.4%

Top Ten Holdings	
Company	% of Fund
Royal Bank Of Canada	5.6%
Toronto Dominion Bank	4.7%
Canadian Pacific Railway Limited	4.6%
Suncor Energy Inc	3.9%
Bank of Montreal	3.8%
Brookfield Corp Class A	3.5%
Waste Connections Inc	3.3%
TC Energy Corporation	3.3%
Canadian Natural Resources Ltd	2.9%
CGI Group Inc	2.5%

Total Assets **\$80,988,920**

Management Fee³ 0.55%

Distributions

Quarterly (Income)

Annually (Capital Gains)

Investment Objective: To provide long-term capital appreciation through investment in the equity securities of Canadian issuers. The Fund seeks to outperform the S&P/TSX Composite Total Return Index over rolling four-year periods.

Portfolio Manager: CWB Wealth

Portfolio Sub-advisors:

Guardian Capital Founded in 1962, Guardian Capital LP is an independent, institutional investment firm whose approach is to look for companies that have one or more definable long-term drivers of growth.

CWB Wealth CWB Wealth is the wealth management division of Canadian Western Bank. CWB Wealth uses a discounted cash flow approach as the cornerstone of its bottom up process. Balance sheet strength and management are also considered, in ultimately identifying high quality, dividend paying companies for the portfolio.

¹Returns are annualized only for those periods greater than one year.

²The inception date for the Prosperity Canadian Equity Fund is February 24, 2004.

³The annual fee payable by the fund to CWB Wealth for acting as manager of the Prosperity Canadian Equity Fund

Investment returns are expressed in Canadian dollars unless otherwise noted and are net of investment management fees, net of fund expenses for the Prosperity pooled funds, and include reinvestment of dividends and income, where applicable. They do not take into account other charges or income taxes payable by any unitholder that would have reduced returns. Returns are time-weighted and figures may be subject to rounding. Pooled funds are not guaranteed. Values change frequently, such that past investment performance is no guarantee of future returns and may not be repeated. The above performance information reflects previous sub-advisors and/or sub-advisor allocations. Note that this fact sheet references only the pooled fund units available to CWB Wealth clients when we provide discretionary investment management services.

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The Prosperity Canadian Equity Fund is managed by CWB Wealth ("CWBWM"). CWBWM is a subsidiary of Canadian Western Bank and a member of the CWB Financial Group.