

CWB Onyx Global Equity Fund
 Summary of Investment Portfolio

Quarterly Portfolio Disclosure
 As at September 30, 2021

Asset Allocation	% of Net Asset Value	Top 25 Positions	% of Net Asset Value
Cash and Short-term Investments	3.6	Apple Inc	4.2
Other Net Assets	(0.3)	Microsoft Corp	4.1
U.S. Equities		Cash and Short-term Investments	3.6
Information Technology	12.9	Alphabet Inc	3.5
Consumer Discretionary	8.4	JPMorgan Chase & Co	2.2
Financials	8.3	ASML Holding NV	2.2
Healthcare	7.1	Johnson & Johnson	2.0
Communication Services	5.0	Mastercard Inc	1.9
Industrials	4.9	Visa Inc	1.8
Consumer Staples	4.2	Sony Group Corp	1.7
Real Estate	0.9	Berkshire Hathaway Inc	1.6
Utilities	-	Walt Disney Co/The	1.5
Materials	-	Accenture PLC	1.5
Energy	-	Infineon Technologies AG	1.4
Global Equities		LVMH Moet Hennessy Louis Vuitton SE	1.4
Germany	7.3	Anthem Inc	1.4
France	6.4	Union Pacific Corp	1.4
United Kingdom	5.1	Booking Holdings Inc	1.4
Italy	5.0	Daimler AG	1.3
Netherlands	4.3	AerCap Holdings NV	1.3
Cayman Island	2.9	Cisco Systems Inc/Delaware	1.3
China	2.3	AP Moller - Maersk A/S	1.3
Denmark	2.2	Walmart Inc	1.2
Luxembourg	2.1	AutoZone Inc	1.2
Japan	1.8	HDFC Bank Ltd	1.2
India	1.2		
Switzerland	1.1		
Hong Kong	1.0		
Sweden	1.0		
Spain	0.6		
Brazil	0.4		
Total Net Asset Value	\$ 95,905,018		

The investments and percentages may have changed by the time you purchase units of the CWB Global Equity Fund. The top 25 holdings are made available quarterly and may be obtained by contacting CWB Wealth Management Ltd. at 1-855-292-9655, or by writing to: CWB Wealth Management Ltd., Suite 3000, 10303 Jasper Avenue, Edmonton, AB T5J 3N6.