

CWB Onyx Global Equity Fund
Quarterly Portfolio Disclosure

Summary of Investment Portfolio

As at September 30, 2018

Asset Allocation	% of Net Asset Value		
Cash & Short-term Investments	5.9	Republic of Korea	0.5
Other Net Assets	0.1	Total Net Asset Value	\$57,340,503
US Equities			
Information Technology	7.8		
Health Care	7.6	Top 25 Positions	% of Net Asset Value
Financials	7.1	Cash & Short-term Investments	5.9
Industrials	7.1	Microsoft Corp	1.6
Consumer Discretionary	4.9	Harris Corp	1.6
Energy	4.1	Entergy Corp	1.6
Consumer Staples	3.5	Exxon Mobil Corp	1.5
Materials	3.1	AT&T Inc.	1.5
Utilities	1.6	Cisco Systems Inc.	1.5
Communication Services	1.5	Intel Corp	1.5
Global Equities		Helmerich and Payne Inc.	1.5
China	8.0	Anthem Inc.	1.5
France	7.7	Johnson & Johnson	1.4
Germany	6.1	Western Digital Corp	1.4
Italy	4.8	M&T Bank Corp	1.4
United Kingdom	4.1	Discover Financial Services	1.4
Switzerland	2.1	Carnival Corp	1.3
Denmark	1.9	Snap-On Inc.	1.3
Japan	1.8	Target Corp	1.3
Luxembourg	1.6	Pfizer Inc.	1.3
Ireland; Republic of	1.5	Archer Daniels Midland Co	1.3
Netherlands	1.1	Aflac Inc.	1.3
Brazil	1.1	Quest Diagnostics Inc.	1.3
India	1.0	MetLife Inc.	1.3
Hong Kong	1.0	Annaly Capital Management Inc.	1.3
Spain	0.7	Walmart Inc.	1.3
Sweden	0.6	FedEx Corp	1.2

The investments and percentages may have changed by the time you purchase units of the CWB Onyx Global Equity Fund due to portfolio transactions of the fund. The top 25 holdings are made available quarterly and may be obtained by contacting CWB Wealth Management Ltd. at 1-855-292-9655, or by writing to: CWB Wealth Management Ltd., Suite 3000, 10303 Jasper Avenue, Edmonton, AB T5J 3N6.