

CWB Core Equity Fund
 Summary of Investment Portfolio

Quarterly Portfolio Disclosure
 As at September 30, 2021

Asset Allocation	% of Net Asset Value	Top 25 Positions	% of Net Asset Value
Cash and Short-term Investments	1.4	Apple Inc	3.8
Other Net Assets	0.0	Microsoft Corp	3.8
Financials	22.8	Alphabet Inc	3.3
Information Technology	15.8	Royal Bank of Canada	3.0
Consumer Discretionary	11.8	Toronto-Dominion Bank/The	2.2
Industrials	11.2	JPMorgan Chase & Co	2.1
Communication Services	8.5	Canadian National Railway Co	2.1
Energy	6.9	BCE Inc	2.0
Consumer Staples	6.4	Johnson & Johnson	1.9
Healthcare	6.1	Enbridge Inc	1.9
Materials	5.3	Mastercard Inc	1.8
Utilities	2.3	Brookfield Asset Management Inc	1.8
Real Estate	1.5	Visa Inc	1.8
Total Net Asset Value	\$ 41,363,702	Bank of Montreal	1.8
		Bank of Nova Scotia/The	1.6
		TELUS Corp	1.6
		Agnico Eagle Mines Ltd	1.6
		Walt Disney Co/The	1.6
		Berkshire Hathaway Inc	1.6
		Canadian Imperial Bank of Commerce	1.6
		Accenture PLC	1.5
		TC Energy Corp	1.5
		Nutrien Ltd	1.5
		Anthem Inc	1.5
		Booking Holdings Inc	1.4

The investments and percentages may have changed by the time you purchase units of the CWB Core Equity Fund. The top 25 holdings are made available quarterly and may be obtained by contacting CWB Wealth Management Ltd. at 1-855-292-9655, or by writing to: CWB Wealth Management Ltd., Suite 3000, 10303 Jasper Avenue, Edmonton, AB T5J 3N6.