



CWB Onyx Conservative Solution

Fund Summary Report

Series A | AGL 300 | Canadian Fixed Income Balanced | MER: 1.55%

September 30, 2019

Fund Strategy

To achieve the fund's investment objective, we will generally invest the fund's assets in other CWB Onyx Portfolio Series or other mutual funds managed and advised by us or our affiliates. We will generally seek to achieve a target allocation of 25% (within a +/- 10 % range) primarily in Canadian, U.S. and international equity securities, securities of REITs and similar investment vehicles, and a target allocation of 75% (within a +/- 10 % range) primarily in Canadian, U.S. and international fixed income securities.

Portfolio Manager

CWB Wealth Management Ltd.

Sub-Advisor

CWB McLean & Partners Wealth Management

Fund Launch Date

February 29, 2016

Distributions: Paid Quarterly

Fund Assets Under Management

\$6,911,318

Performance (%)

	Fund
1 month	0.31
3 month	0.86
6 month	2.38
1 year	4.23
3 year	2.27
5 year	
Since Launch (29-Feb-16)	3.66
Current Yield (%)	3.15

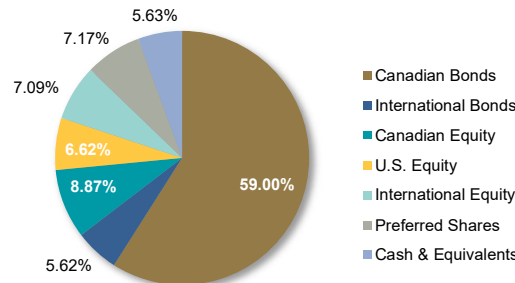
Geographical breakdown (%)

Canada	8.87
United States	6.62
France	1.10
Germany	0.87
Italy	0.72
United Kingdom	0.56
Cayman Island	0.49
Switzerland	0.49
China	0.40
Netherlands	0.38

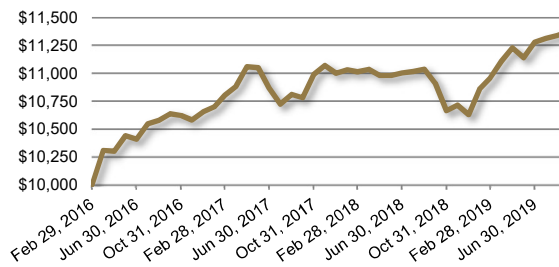
Sector distribution (%)

Financials	22.86
Consumer Discretionary	12.14
Information Technology	10.68
Energy	9.59
Industrials	9.18
Consumer Staples	8.34
Communication Services	7.25
Materials	7.02
Utilities	6.34
Healthcare	5.06

Asset Allocation



Growth of \$10,000 Investment



Top holdings (%)

CWB Onyx Diversified Income	74.20
CWB Onyx Global Equity Fund	13.91
CWB Onyx Canadian Equity Fund	9.47
Cash & Equivalents	2.42
Total	100.00

Top holdings on a look through basis (%)

Canada Housing Trust	Fltg Mar 15 24	4.26
Canada Housing Trust	1.150 Dec 15 21	2.41
Canada Govt	3.250 Jun 01 21	2.21
Canadian Natl Ry Co	3.200 Jul 31 28	2.19
Canada Govt	3.500 Jun 01 20	2.13
Quebec Prov	2.750 Sep 01 25	2.02
BC Prov	4.950 Jun 18 40	1.87
Greater Tor Airport	7.100 Jun 04 31	1.63
Saskatchewan Prov	2.550 Jun 02 26	1.62
CU Inc	5.183 Nov 21 35	1.59

Total Holdings 273

Volatility Meter



Quoted yields should not be construed as an amount an investor would receive from the Fund and are subject to change. Returns greater than 1 year are annualized. Risk rating of the fund is determined by assessing the variability of historical peer fund class returns and actual returns and variability of our sub-advisors respective investment strategies. Other types of risk, both measurable and non-measurable, exist. Just as historical performance may not be indicative of future returns, the historical returns of our sub-advisors respective investment strategies used to assess the risk may not be indicative of their future variability. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. CWB WM uses third parties to provide certain data used to produce this report- we believe the data to be accurate, however, cannot guarantee its accuracy. Visit cwbwealth.com/disclosures for our full disclaimer.