

CWB Onyx Conservative Solution

Series A | AGL 300 | Canadian Fixed Income Balanced | MER: 1.55%

August 31, 2021

Fund Strategy

To achieve the fund's investment objective, we will generally invest the fund's assets in other CWB Onyx Portfolio Series or other mutual funds managed and advised by us or our affiliates. We will generally seek to achieve a target allocation of 25% (within a +/- 10% range) primarily in Canadian, U.S. and international equity securities, securities of REITs and similar investment vehicles, and a target allocation of 75% (within a +/- 10% range) primarily in Canadian, U.S. and international fixed income securities.

Portfolio Manager

CWB Wealth Management Ltd.

Sub-Advisor

CWB McLean & Partners Wealth Management

Fund Launch Date

February 29, 2016

Distributions

Quarterly

Fund Assets Under Management

\$8,347,796

Volatility Meter



Quoted yields should not be construed as an amount an investor would receive from the Fund and are subject to change. Returns greater than 1 year are annualized. Risk rating of the fund is determined by assessing the variability of historical peer fund class returns and actual returns and variability of our sub-advisors respective investment strategies. Other types of risk, both measurable and non-measurable, exist. Just as historical performance may not be indicative of future returns, the historical returns of our sub-advisors respective investment strategies used to assess the risk may not be indicative of their future variability. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. CWB WM uses third parties to provide certain data used to produce this report- we believe the data to be accurate, however, cannot guarantee its accuracy. Visit cwbwealth.com/disclosures for our full disclaimer.

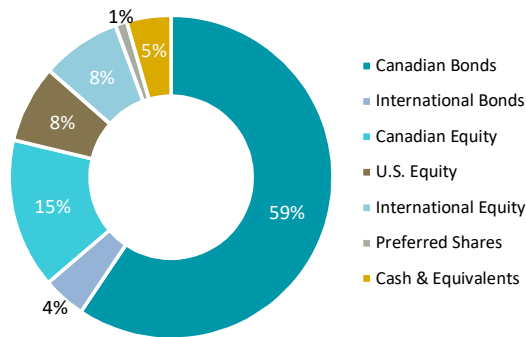
Performance (%)

	Fund
1 month	0.41
3 month	2.32
6 month	3.76
1 year	6.10
3 year	4.36
5 year	3.47
Since Launch	4.21

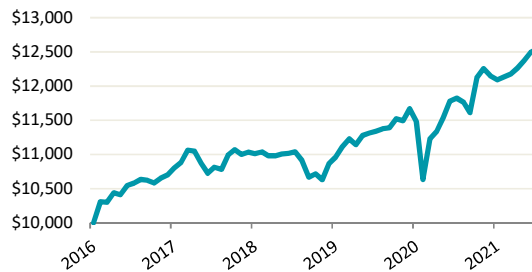
Current Yield (%)

2.78

Asset Allocation



Growth of \$10,000 Investment



Top Holdings (%)

CWB Onyx Diversified Income	66.56
CWB Onyx Global Equity Fund	15.99
CWB Onyx Canadian Equity Fund	15.58
Cash & Equivalents	1.87
Total	100

Top 10 Holdings on a Look Through Basis (%)

Canada Housing Trust	2.900 Jun 15 24	6.40
Canada Govt	2.500 Jun 01 24	6.39
Saskatchewan Prov	3.050 Dec 02 28	2.60
Quebec Prov	2.750 Sep 01 28	2.59
Manitoba Prov	3.000 Jun 02 28	2.42
BC Prov	5.700 Jun 18 29	2.17
Ontario Prov	6.500 Mar 08 29	2.14
Quebec Prov Cpn	0.000 Dec 01 43	2.04
Honda Canada Fin	1.646 Feb 25 28	1.69
Peel On	5.100 Jun 29 40	1.29

Total Holdings

250

Geographical Breakdown of Equity (%)

Canada	14.98
United States	7.75
Germany	1.20
France	1.01
Italy	0.80
United Kingdom	0.82
Netherlands	0.69
Switzerland	0.51
Cayman Island	0.46
China	0.37

Equity Sector Distribution (%)

Consumer Discretionary	4.51
Information Technology	4.16
Industrials	3.32
Materials	2.46
Communication Services	2.12
Energy	2.23
Consumer Staples	2.08
Healthcare	1.30
Utilities	1.20
Real Estate	0.35